



Water Infrastructure Finance Authority of Arizona

## NEWS RELEASE

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### **Governor Napolitano and WIFA Chairman Steve Owens Present \$5 Million Loan to Globe for Capital Improvements Project**

PHOENIX – Governor Janet Napolitano and Water Infrastructure Finance Authority (WIFA) of Arizona Chairman Steve Owens presented today a \$5 million loan to assist the city of Globe with the first phase of their 35-year water master plan.

“WIFA’s assistance on the first phase of Globe’s project shows the state commitment to strengthening rural infrastructure,” said Governor Napolitano. “The town’s efforts and foresight ensure that the community’s water source is a stable resource.”

The WIFA will provide Globe with greater flexibility in adjusting water production capabilities to meet community demands. The new water storage tanks will hold two times the amount of water than current infrastructure.

“We are pleased Globe is taking steps to ensure water resources are available in times of an emergency,” said WIFA Chair Steve Owens, who is also director of the Arizona Department of Environmental Quality. “The project will also reduce the community’s reliability on potable water for ground irrigation.”

Owens said that the funds will be used to finance the installation of permanent backup generators. The installation of strategically located isolation valves on the main lines and replacing any old, inadequately sized distribution lines will minimize disruption of service.

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#### **ABOUT THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA**

The Water Infrastructure Finance Authority of Arizona maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. WIFA's funds are capitalized by contributions from the US Congress and the state of Arizona. As a leader in water infrastructure finance, WIFA has become a premier financial institution both in Arizona and nationally. Visit WIFA’s Web site at [www.azwifa.gov](http://www.azwifa.gov).